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SHOAL GAMES ANNOUNCES GAME DEVELOPMENT TOOL SHOAL.JS

ANGUILLA, B.W.I., August 2, 2018 – Shoal Games Ltd. (TSXV: SGW) (OTCQB: SGLDF) (“the Company”), mobile software developer, publisher, and owner of Rooplay, the EdTech games platform (<http://www.rooplay.com>), announced today that it has created a new game development tool, Shoal.js, to enable any content creator to easily add games built in Unity onto Rooplay. Shoal Games built Shoal.js as part of their own game development system and is now engaging with leading game developers to adopt the tool and launch their content onto Rooplay.

“In the current environment, most games are published only as individual apps and not on the web in HTML5 or on the Rooplay system,” commented Jason Williams, Shoal Games CEO. “Game developers can be constrained from publishing in HTML5 efficiently due to the game development engine they have used in developing their products. Shoal.js releases developers from these constraints. Once developers adopt Shoal.js, they are able to port existing content from the app store to HTML5 and launch games on Rooplay, thereby expanding their distribution. The Shoal.js tool creates an innovative content pipeline exclusive to Shoal Games and Rooplay.”

“Rooplay is an open OTT content platform of children’s games,” continued Williams. “While Shoal Games builds exclusive content for Rooplay, having a steady supply of licensed content is also important to the platform’s development and in creating mass consumer appeal. Much like how Netflix and Spotify go to great lengths to secure the highest quality content, Shoal Games now provides the innovative tool enabling game developers to easily launch content onto Rooplay.”

ABOUT SHOAL GAMES LTD.

Shoal Games Ltd. (TSXV:SGW) (OTCQB:SGLDF) (www.shoalgames.com) is the owner of the OTT EdTech Games Platform Rooplay (www.rooplay.com). Rooplay’s pioneering curated games platform brings calm, structure and accountability for children and parents in an increasingly confusing and fragmented digital world. Empowering children with inspired play, engagement and innovative learning prepares them for success in their futures. Featuring Garfield, Moomin, Mr. Men, Little Miss, Pororo, and Mr. Bean, the product offers families a handpicked and growing selection of hundreds of educational games for a monthly subscription fee. The Rooplay platform uses the same subscription business model as Netflix, but substitute’s passive video content with active learning games designed to inspire children to success.

The Private Securities Litigation Reform Act of 1995 provides a “safe harbor” for forward-looking statements. Certain information included in this press release (as well as information included in oral statements or other written statements made or to be made by the company) contains

statements that are forward-looking, such as statements relating to anticipated future success of the company. Such forward-looking information involves important risks and uncertainties that could significantly affect anticipated results in the future and, accordingly, such results may differ materially from those expressed in any forward-looking statements made by or on behalf of the company. For a description of additional risks and uncertainties, please refer to the company's filings with the Securities and Exchange Commission. Specifically, readers should read the Company's Annual Report on Form 10-K, filed with the SEC on March 20, 2018, and the prospectus filed under Rule 424(b) of the Securities Act on March 9, 2005 and the SB2 filed July 17, 2007, and the TSX Venture Exchange Listing Application for Common Shares filed on June 29, 2015 on SEDAR, for a more thorough discussion of the Company's financial position and results of operations, together with a detailed discussion of the risk factors involved in an investment in Shoal Games Ltd.

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